

The Bosco Centre	
Policy:	Financial Support Policy
Applies to:	College and Independent School
Reviewed:	November 2018
Next Review:	November 2019

Policy aim

Financial Support at Bosco College is paid partly from our own charitable funds and partly from the funds given to us by the Education Funding Agency and Southwark Council. We feel that this will help the learners in matters such as lunches, travel and small everyday personal needs to support their learning. The learner may also be eligible for free school meals.

Financial support requirements

- Meet criteria for eligibility (see below)
- Be in every day
- Be on time every morning and for every class throughout the day
- Work in each lesson and show progress throughout the lesson

This will guarantee your payment on a weekly basis, failure to meet the requirements (being late, lack of attendance, etc) will mean a loss of your Financial Support for that week.

Parents must have the following criteria for eligibility

- Income support
- Income based Jobseekers Allowance
- Income related employment and support allowance (ESA)
- Support under part VI of the immigration and Asylum Act 1999
- The guarantee element of State Pension credit²
- Child Tax Credit (provided they are not entitled to working tax credit) and have an annual gross income of no more than £16,000, as assessed by Her Majesty's Revenue and customs
- Working Tax credit run-on; paid for 4 weeks after you stop qualifying for Working Tax Credit
- During the roll out of benefit, Universal Credit

Documents will be examined and signed for, but will be returned to the learner/parent under data protection.

Vulnerable Bursary Financial Support statement

This statement is directly linked to the “Financial Support Policy” and students apply for this Bursary in the same manner as they would for Discretionary Funding.

A Vulnerable Bursary is available for young people who meet the following criteria:

- Currently in Care / leaving Care
- Receiving Income Support in their own right
- Receiving Disability Living Allowance and Employment and Support allowance
- Living independently in statutory social services accommodation

To gain the Vulnerability Grant at Bosco College, the learner must:

- Have criteria for eligibility (see above)
- Be in every day
- Be on time every morning and for every class throughout the day
- Work in each lesson and show progress throughout the lesson